

MANAGERIAL AND FINANCIAL ACCOUNTING (ACCT 500)

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Office Hours: Tuesday/Thursday: 0930-1100; Wednesday: 1700-1800; Usually on Campus by 1300 on Wednesday.

I. **Course description:** Prerequisite: MBA standing required. Evaluation of accounting systems, preparation of financial statements, and computer information processes. Analysis and interpretation of accounting information as an aid to business decisions. Laboratory and/or class computer applications required. Letter grade only (A-F).

II. **Text:** Introduction to Financial Accounting, 9th Edition, Prentice Hall, 2006. Horngren et al.

III. **Course objectives:**

- Familiarize the MBA student with the accounting terminology and concepts necessary to understand how financial and managerial accounting information is obtained and presented on the financial statements.
- Provide the MBA student with the skills to evaluate, interpret and understand the financial information presented in corporate financial reports.
- Illustrate how financial and managerial financial information influences the decisions of the investors, creditors, managers and governmental entities.

IV. **Description of Assignments:** The assigned demonstration problems are intended to provide a basic understanding of the topics to be discussed in class. Students are expected to have read and completed them prior to class.

V. **Classroom procedures and attendance policy:** The course is a combination of lecture, class discussion and internet research. Active discourse between the instructor and students is encouraged.

VI. **Withdrawal or drop policy:** Students may drop at ANY TIME PRIOR TO THE FINAL DROP DATE (see current catalog).

VII. **Grading:**

EXAMINATIONS: 100 points each x 3.....	300 points *
GROUP WORK: (See explanation below).....	100
Term Project	60
Class Participation	<u>40</u> points
Total points possible.....	500 points

Letter Grade	<u>Total Score</u>
A	450 - 500
B	400 - 449
C	350 - 399
D	300 - 349
F	Below 300

***NOTE ON EXAMINATIONS:** The subject matter presented in this course has been divided into three segments. At the completion of each segment, an examination is scheduled.

- All EXAMINATIONS ARE COMPREHENSIVE** in nature.
- There will be **NO MAKE-UP EXAMINATIONS**. Missed exams will be scored as a zero unless excused by the instructor **PRIOR** to the examination. Medical exceptions will only be made if the instructor is contacted in advance and a written letter on letterhead from a licensed medical doctor stating that the student was medically incapable of taking the examination on the specified date is presented.
- Examinations consist of problem solving and essay questions.
- Students are not permitted to use programmable or graphing calculators.
- You will need a CSULB issued picture ID in order to pick up an examination.** Make sure you have one prior to the first examination.

VIII. **Assignments**

General: The Managerial and Financial Accounting course assumes that the student has no prior accounting exposure. The format of the course assumes that students have effective study habits and organizational traits and will come to class prepared. It is essential that you set up a study plan immediately and adhere to it. If **YOU** don't **DO** the homework you should not expect to do well in the course.

WEEK OF	CHPT	TOPIC (use this heading on your tabs)	ASSIGNMENT
1/29		Orientation; Group Assignments	
2/5	1	Accounting: The Language of Business	29, 33, 35, 43
2/12	2	Measuring Income to Assess Performance	48, 49, 52, 55
2/19	3	Recording Transactions	20, 21, 34, 35, 40
2/26	4	Accrual Accounting and Financial Statements	35, 38, 40, 43, 48
3/5		Group in class project	www.sec.gov Review SEC web page re mission, structure, and activities of the SEC
3/12		<u>Examination 1: Chapters 1-4</u>	
3/19	5.	Statement of Cash Flows Review of Examination/Assignment of term project	45, 58, 59, 63
3/26	6	Accounting for Sales	34, 35, 42, 45, 58, 61, 76
4/2		Spring Recess	
4/9	7	Inventories and Cost of Goods Sold	36, 43, 52, 54, 56, 58
4/16	8	Long-Lived Assets and Depreciation	27,37,38,47,48,51,53,54,56,58,75
4/23		<u>Examination 2: Chapters 1-8</u>	
4/30	9	Liabilities and Interest Review of Examination	33,40,44,45,53,54,60,67,70,72
5/7	10	Stockholders' Equity	43,44,45,55,56,57,67
5/14		Group Work Submission of Term Project	
5/21		Final Examinations: (It is the students' responsibility to check the final examination schedule) Expected Final date and time: 5/23 from 1915-2115	
